



SAGINAW AREA STORM WATER AUTHORITY

**EXECUTIVE COMMITTEE MEETING
HELD AT SPICER GROUP, INC.
JULY 9, 2003**

PRESENT: Rob Grose, Sonny Grunwell, *Saginaw Charter Township*; John Malzahn, *Bridgeport Charter Township*; Dale Klein, *Carrollton Township*; John Premo, *City of Saginaw*; Joe Periard, *Saginaw County Road Commission*; Tim Applebee, *Saginaw Intermediate School District*; Russ Beaubien, Tammy Shivley, *Spicer Group*

ABSENT: James Koski, *Saginaw County Public Works*; Dan Sika, *Thomas Township*; Robert Tutsock, *Saginaw Valley State University*, (all excused)

I. CALL TO ORDER: Rob Grose called the meeting to order at 9:32 a.m.

II. REVIEW OF June 25, 2003 MEETING MINUTES: *John Malzahn moved, Joe Periard supported, to approve the June 25, 2003 meeting minutes as presented. MOTION CARRIED.*

CORRESPONDENCE: None.

III. REPORT FROM TREASURER:

Merrill Lynch requested that an authorization card be signed by the secretary saying SASWA changed its investment policy. After discussion, the following motion was introduced:

John Malzahn moved, Sonny Grunwell supported, a motion to request the accountant to review changes to the Merrill Lynch account.. MOTION CARRIED.

The accountant did not provide a summary or present a report at the meeting. However, Mr. Malzahn reported that there are no outstanding bills and the account balance is currently \$30,882.26.

IV. OLD BUSINESS:

A. Oath of Office Forms and Amended Articles: An updated report will be provided at the general board meeting.

B. Adoption of Investment Policy: A resolution for adoption of an investment policy will be presented to the general membership at the July 16th meeting.

C. PEP Committee Report: The committee has determined it will give the DEQ as little as possible and will stretch the plan over five years. An MS Project Spreadsheet will be developed for planning purposes. The goal is to institute the PEP in the winter or fall of 2003. Revisions included deletion of some of the PEP items and activities. The committee scheduled a meeting for Monday, July 21st at 9:00 a.m. and will provide a report at the following executive committee meeting.

D. IDEP: Committee has not met. This item will be taken off the "standard items" of the agenda and added only when a report will be forthcoming.

E. Preparation of Agenda for General Meeting:

- i. Adoption of Investment Policy Procedure
- ii. Oath of Office Forms
- iii. PEP Committee Report
- iv. IDEP Committee Report
- v. Treasurer's Report

V. NEW BUSINESS:

WEB Site Committee: The committee will meet next week and report back to members.

VI. ADJOURNMENT: *Mr. Rappley moved, Mr. Premo supported, adjournment of this executive committee meeting at 9:58 a.m. MOTION CARRIED*

Respectfully submitted,

Rob Grose, Vice Chairman